

VILLAGE OF WEST UNITY
*****IMPORTANT PLEASE READ*****

Enclosed is your 2019 Village Income Tax Return Form. Please read the enclosed instructions. The Tax Rate for 2019 is **1.50%**.

WHO IS REQUIRED TO FILE A RETURN?

- Every resident 18 years or older must file a return. We have **MANDATORY FILING**.
- Every Business, Individual, Proprietorship, Corporation, Profession, etc... whether a resident or non-resident who conducts business in West Unity must file a return and pay any taxes on net profit. Business' includes rental and farm income. Remind your tax preparer that a business loss may not off-set W2 income.
- Effective 1/1/2016, Net operating loss is allowed per ORC 718 and can be carried forward for 5 years.

TAX PAYMENT

- Per ORC 718, NO tax payment is necessary if amount due is \$10.00 and under

TAX CREDIT – (W2 Wages in Box 18 & Local Tax WH in Box 19)

- If tax is withheld in another municipality at a higher rate, then you are allowed credit of 1.50% on your West Unity tax return. Except a tax withheld in Indiana, which is a county tax and is not a municipal tax, therefore, there is not credit for Indiana tax.

EXTENSION

- If you need an extension for filing your tax return, the request must be received by this office, on or before April 15th. Do not wait until you file your final return at the end of the extension time.

ESTIMATE

- No estimate tax payments are required if tax due is under \$200.00
 - **Percentages & Due Dates**
 - 22.5% on/before the 15th of April for the tax year
 - 45% on/before the 15th of June for the tax year
 - 67.5% on/before the 15th of September for the tax year
 - 90% on/before the 15th of January for the tax year

TAXABLE INCOME (W2 Box 18 Amount; if blank refer to W2 Box 5)

- Income from gross wages, tips, salaries, commissions, and other compensation shall be taxed.

NON TAXABLE INCOME

- Interest, dividends, capital gains, unemployment compensation, military pay, alimony, social security and other retirement that has already been taxed.

REMEMBER TO INCLUDE COPIES OF THE FOLLOWING DOCUMENTS WITH YOUR RETURN

- **W2'S and 1099'S**
- **SCHEDULE C** – Profit/Loss from Business Profession
- **SCHEDULE E** – Rental Income
- **SCHEDULE F** – Farm Income
- **SCHEDULE Y** – Business Allocation

PENALTIES & INTEREST - effective 1/1/2016

- **INTEREST RATE** – Federal Short-Term Rate (rounded) + 5.00%
 - *Rate is calculated each July; announced in October*
- **LATE FILING** - \$25.00 Per Month (Or Fraction Thereof) Up To \$150.00;
 - *Includes all but estimated payment returns*
- **LATE PAYMENT** - 15.00% Of The Amount Not Timely Paid
 - *This is a one-time annual assessment per return*

**If you do not receive a form, either call or stop in the office for one.
If you have any questions, please call: (419) 924-2215**

Forms are available @ www.westunity.org

PLEASE REMEMBER TO SIGN YOUR TAX RETURN

**BUSINESS - 20__
INCOME TAX RETURN
West Unity**



MAKE CHECK OR MONEY ORDER TO:
VILLAGE OF WEST UNITY

224 W JACKSON ST
PO BOX 207
WEST UNITY OH 43570-0207

Voice 419-924-2215 Ext Fax 419-924-2894
westunityclerk@roadrunner.com

Fiscal Period _____ to _____
Due Date _____

Federal ID#
Business Telephone No.
Principal Business Activity NAICS Code
IF YOU HAVE MOVED DURING TAX YEAR - GIVE DATES
INTO / / OUT OF / /
CHECK ONE
<input type="checkbox"/> CORPORATION <input type="checkbox"/> ESTATE
<input type="checkbox"/> SOLE PROPRIETOR <input type="checkbox"/> TRUST
<input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> FIDUCIARY
<input type="checkbox"/> S-CORPORATION
<input type="checkbox"/> OTHER _____

Name _____
And _____
Address _____

1 Total taxable income	1		
2 Adjustments (See Schedule X)	2		
3 Taxable income before allocation (Line 1 plus/minus lines 2)	3		
4 Allocation percentage (See Schedule Y)	4		%
5 Adjusted Net Income (Multiply line 3 by line 4)	5		
6 Allocable Net Loss Carry Forward	6		
7 West Unity Taxable income (Line 5 minus Line 6)	7		
8 West Unity income tax (Multiply line 7 by 1.500%)	8		
9 Credits applied from previous year(s) to this year's liability	9		0.00
10 Estimates paid on this year's liability	10		0.00
11 Other credits	11		
12 Total credits (Total line 9, 10 and 11)		12	
13 Tax due (If line 8 is greater than line 12, subtract line 12 from line 8) If greater than 10.00		13	
14 Penalty	14		
15 Interest	15		
16 Total due (Total line 13, 14 and 15)		16	
17 Overpayment (Issued if greater than 10.00)		17	
18 Amount to be refunded	18		
19 Amount to be credited to next year	19		

Declaration of Estimate For 20__

20 Total estimated income subject to tax	20		
21 Estimated tax due. (Multiply line 20 by 1.500%)		21	
22 Less credits (from 19 above)		22	
23 Net estimated tax due (subtract line 22 from line 21)	23		
24 Minimum amount due for first quarter (Multiply line 23 by 25%)		24	

Amount You Owe

25 Total amount due (add lines 16 and 24)	25	
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Tax Office Use Only : Tax Office Use Only : Tax Office Use Only

TaxPayer's Signature Date

Tax Preparer's Signature Date
(If other than taxpayer)

Phone No. _____