

VILLAGE OF WEST UNITY
*****IMPORTANT PLEASE READ*****

Enclosed is your 2018 Village Income Tax Return Form. Please read the enclosed instructions.
The Tax Rate for 2018 is 1.50%.

WHO IS REQUIRED TO FILE A RETURN?

- Every resident 18 years or older must file a return. We have **MANDATORY FILING**.
- Every Business, Individual, Proprietorship, Corporation, Profession, etc... whether a resident or non-resident who conducts business in West Unity must file a return and pay any taxes on net profit. Business' includes rental and farm income. Remind your tax preparer that a business loss may not off-set W2 income.
- Effective 1/1/2016, Net operating loss is allowed per ORC 718 and can be carried forward for 5 years.

TAX PAYMENT

- Per ORC 718, NO tax payment is necessary if amount due is \$10.00 and under

TAX CREDIT – (W2 Wages in Box 18 & Local Tax WH in Box 19)

- If tax is withheld in another municipality at a higher rate, then you are allowed credit of 1.50% on your West Unity tax return. Except a tax withheld in Indiana, which is a county tax and is not a municipal tax, therefore, there is not credit for Indiana tax.

EXTENSION

- If you need an extension for filing your tax return, the request must be received by this office, on or before April 17th. Do not wait until you file your final return at the end of the extension time.

ESTIMATE

- No estimate tax payments are required if tax due is under \$200.00
 - **Percentages & Due Dates**
 - 22.5% on/before the 15th of April for the tax year
 - 45% on/before the 15th of June for the tax year
 - 67.5% on/before the 15th of September for the tax year
 - 90% on/before the 15th of January for the tax year

TAXABLE INCOME (W2 Box 18 Amount; if blank refer to W2 Box 5)

- Income from gross wages, tips, salaries, commissions, and other compensation shall be taxed.

NON TAXABLE INCOME

- Interest, dividends, capital gains, unemployment compensation, military pay, alimony, social security and other retirement that has already been taxed.

REMEMBER TO INCLUDE COPIES OF THE FOLLOWING DOCUMENTS WITH YOUR RETURN

- **W2'S and 1099'S**
- **SCHEDULE C** – Profit/Loss from Business Profession
- **SCHEDULE E** – Rental Income
- **SCHEDULE F** – Farm Income
- **SCHEDULE Y** – Business Allocation

PENALTIES & INTEREST - effective 1/1/2016

- **INTEREST RATE** – Federal Short-Term Rate (rounded) + 5.00%
 - *Rate is calculated each July; announced in October*
- **LATE FILING** - \$25.00 Per Month (Or Fraction Thereof) Up To \$150.00;
 - *Includes all but estimated payment returns*
- **LATE PAYMENT** - 15.00% Of The Amount Not Timely Paid
 - *This is a one-time annual assessment per return*

**If you do not receive a form, either call or stop in the office for one.
If you have any questions, please call: (419) 924-2215**

Forms are available @ www.westunity.org

PLEASE REMEMBER TO SIGN YOUR TAX RETURN

BUSINESS - 2018 INCOME TAX RETURN



MAKE CHECK OR MONEY ORDER TO: VILLAGE OF WEST UNITY PO Box 207 West Unity OH 43570-0207 Voice 419-924-2215 Ext Fax 419-924-2894 westunityclerk@roadrunner.com

West Unity Fiscal Period 01/01/2018 to 12/31/2018 Due Date 04/15/2019

Form with fields: Federal ID#, Business Telephone No., Principal Business Activity, NAICS Code, IF YOU HAVE MOVED DURING TAX YEAR - GIVE DATES, CHECK ONE (CORPORATION, SOLE PROPRIETOR, PARTNERSHIP, S-CORPORATION, OTHER, ESTATE, TRUST, FIDUCIARY)

Name And Address

Table with 11 rows for tax calculations (Total taxable income, Adjustments, Taxable income before allocation, etc.) and 11 columns for input values.

Declaration of Estimate For 2019

Table with 4 rows for estimated tax calculations (Total estimated income subject to tax, Estimated tax due, Less credits, Net estimated tax due).

Amount You Owe

Table with 1 row for total amount due (add lines 16 and 24).

Tax Office Use Only: Tax Office Use Only: Tax Office Use Only

TaxPayer's Signature Date Tax Preparer's Signature (If other than taxpayer) Date Phone No.